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GRUPPO DE NORA ANNOUNCES THE COMPLETION OF A MAJOR OFFSHORE OIL PLATFORM CATHODIC PROTECTION RETROFIT

Milan, Italy, February 3, 2006 –De Nora Elettrodi Network, part of Gruppo De Nora, in cooperation with its supply partner Industrial Cathodic Protection Srl, has completed in December 2005, the impressed current cathodic protection retrofit of four Oil productions platforms of ENI Congo SA, a subsidiary of ENI, the Italian Oil Company, located in the West Offshore Oil field of Loango, Congo. De Nora Elettrodi SpA provided Engineering and Cathodic Protection materials including LIDA TSA™ anode strings and on site supervision to Installation and Startup.

- More -

Gruppo De Nora Announces Completion

18 Years of Successful Operation

Gruppo De Nora designed and supplied a similar Impressed Current System in 1987 for the platforms of the Loango Field. The patented Impressed Current Cathodic Protection System was installed to protect four oil platforms, up to 90 meters deep and consisted of 40 steel ropes supporting LIDA® anode strings, tensioned between the sea bottom and the lower decks of the platform. Total installed current capacity has been twenty thousand Ampere. Design life of LIDA® mixed metal oxide anode was intended to be at that time, 15 years. In 2004, 18 years later, ENI Congo SA decided to extend the operating lifetime of the Platforms and, despite the Impressed Current Cathodic Protection System installed by Gruppo De Nora in 1987 was still working perfectly, exceeding the originally foreseen design life, decided to replace the existing system with a brand new one.

ICP Srl of Italy supplied the Transformer Rectifiers, Zinc Reference Electrodes and the Monitoring System, suitable for operation in an offshore environment.

A Durability Solution for the Oil Industry

“Impressed Current Cathodic Protection systems are a valid alternative for retrofitting of galvanic systems once the sacrificial anodes have reached end of their operation life, - said Michele Tettamanti, General Manager of Protech Business Unit of De Nora Elettrodi-. Large economic advantages can be reached with deep platforms, where costs for welding underwater soluble galvanic anodes are huge. We are very proud of this achievement and are thankful for the support ENI Congo SA and our supply partner ICP Srl have provided. We believe we have a well proven technology to serve the Oil Industry.”

The LIDA TSA™ system has demonstrated more than 18 years of reliable operation for the LIDA® anodes life and the mechanical design in an offshore environment.

- More -

Gruppo De Nora Announces Completion

About Protech

Protech, a Business Unit of De Nora Elettrodi Network, supplies DSA® Anodes for impressed current cathodic protection to a global distributor network and for industrial water treatment through a joint venture company Severn Trent De Nora. Protech supplies Lida® anodes to protect above ground storage tanks, pipelines, and other metal structures. Protech's Lida Elgard™ anodes protect concrete structures, such as bridge decks and balconies, from corrosion. Protech also supplies LIDA TSA™ systems for off shore oil rig corrosion protection. In water treatment, Protech is the exclusive supplier of DSA® anodes to Severn Trent for a variety of applications in marine and industrial water treatment using electro chlorination systems.

About ICP

Industrial Cathodic Protection s.r.l. established in 1971 carries out its activity exclusively in the Cathodic Protection sector and it is one of the few Companies in Europe that designs and install plants both with impressed current and galvanic anodes.

ICP manufacture in its own foundry, Magnesium Zinc and Aluminium Galvanic Anodes and has its own production of Transformer Rectifiers.

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